### Audience Product Experts

### **Display Strategy**

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## Last Week's Survey

- Customer Match Bid Adjustment should be higher than RLSA
  - True
  - False
- RLSA in Target and Bid can be used to expand your keywords on users already familiar with your website
  - True
  - False
- The IF Function for Ads allows you to customize the landing page for different audiences
  - True
  - False



### In this session

- Display Strategy Step 1: Leverage your own data
- Display Strategy Step 2: Leverage Google data
- Set up for success:
  - How to structure your Display strategy: mix and match audiences solutions
- The road to automation: how machine learning can help you best ROI from display, in an easy way



# **Display Strategy**

### **The closed loop of Audience solutions**



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# Step 1 Leverage own data



Loews hotel adopts Remarketing and Similar Audiences to reach new customers and grow revenue by 60%

# LOEWS

HOTELS · RESORTS



Increase in revenue

+60%

Increase in bookings

+57%

Reduction in cost per acquisition

-9%



Explore: Similar to GA Smart Lists







### **THINGS TO DO**

- Audience Lists: separate into ad groups / campaigns by product or action taken
  - similar to converters or to GA Smart lists have the lowest CPA
- **Structure**: ideally separate campaign, with a different ad group per list
- **Creatives**: test creatives with a strong call to action, as well as more generic brand ones
- Tracking & Bidding:
  - $\circ~$  track micro- and macro-conversions
  - account for (1) view-through conversions, (2) assisted conversion ratio, compare via (3) Multi-channel funnels
  - bid eCPC/CPA/ROAS

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### **THINGS TO AVOID**

- Measurement: do not expect the same CPA as Remarketing
  - these are NEW users, so CPA will be closer to generic search campaigns
- Landing page: do not use landing page that is not tailored to creative strategy

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Step 2 Leverage **Google** audiences

## **Audience Insights Reports in AdWords**



- In-Market Audiences are actively researching & intending to buy
- Updated **real time** based on online behaviour & **intent**



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# **To ensure success**

Target the in-market category that matches your product Target with a strong creative

(i.e. relevant message to the audience)



Affinity audiences In-market audiences Dynamic remarketing

increase in website visitors. Half of those were new increase in average time spent on site

call leads came from the GDN

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## **Customize your Audience**

### The value of **Custom Affinity Audiences**:

- help you tailor the standard Google audiences to match your product
- provide insights for other targeting types

## **Custom Affinity Audiences**

Here is how you can create a Custom Affinity Audience for Marathon Runners







Bringing it all together Set up for success



# **70M** signals in 400 ms **Automation** is the key to success



With millions of impressions & thousands of ad variations available on a given day to capture millions of potential customers...

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### **Bids**

### Automate

• eCPC, tCPA, tROAS

### Bid sufficiently

• Rule of thumb >\$1

Critical for building a strong quality score from the start!



### **Examples of Responsive Ads layouts**

# Book stylish hotels in NY

Plan your urban getaway today to get the best rates! Room rates start at \$200 per night

Example.com



#### Book stylish hotels in NY

Plan your urban getaway today to get the best rates! Room rates start at \$200 per night

example.com

### Book stylish hotels in NY

Plan your urban getaway today to get the best rates! Room rates start at \$200 per night Go to Example.com



**Book stylish** 

hotels in NY

Plan your urban

getaway today to

get the best rates! Room rates start

at \$200 per night

### Book stylish hotels in<sup>™</sup> NY

Plan your urban getaway today to get the best rates! Room rates start at \$200 per night





#### Book stylish hotels in NY

DX

Constant Cont



Explore New York City's top 10 stylish hotels for 2016 as rated by Travel Magazine

Example.com

VISIT SITE

### Book stylish ▷× hotels in NY

Plan your urban getaway today to get the best rates! Room rates start at \$200 per night Go to Example.com Book stylish hotels in NY

DX



Plan your urban getaway today to get the best rates! Room rates start at \$200 per night

Example.com





### Structure

### **Settings**

**Ad rotation**: Optimize for conversions

Ad delivery: Standard

Budget: x10 exp. CPA

\* Expect higher CPA for Similar to All visitors

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### My campaign structure

#### Affinity Audiences / Custom Affinity

- (1) Health & Fitness Buffs
- (2) Outdoor Enthusiasts
- (3) Marathon Runners (custom)

#### In-market Audiences

- (1) Apparel & Accessories >> Activewear
- (2) Apparel & Accessories >> Shoes >> Athletic Shoes

#### Similar Audiences

- (1) Similar to All visitors
- (2) Similar to All converters
- (3) Similar to Smart Lists

#### **Remarketing**

- (1) All visitors
- (2) Men's shoes visitors
- (3) Women's shoes
- (4) Cart abandoners

### What I will measure as success

#### **AWARENESS**

- New visitors non-bouncers
- Pages per session
- Assisted conversions ratio

#### **CONSIDERATION / INTENT**

- Conversions (macro), CPA / value
- Micro: Newsletter sign-ups, Added to favorites
- Assisted conversions ratio
- View-through conversions

#### **AWARENESS / CONSIDERATION**

- Conversions (macro)\*, CPA / value
- Micro: Newsletter sign-ups, Added to favorites
- Assisted conversions ratio
- View-through conversions

#### DECISION

- Conversions (macro)\*, CPA / value
- Assisted conversions ratio
- View-through conversions

# Road to Automation

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### **Automation in Display means**

# **Automated Bids**

# Automated Targeting

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# **Automated Bids**

# Automated Targeting

# **Performance Display Bidding**

...move towards automation and get rid of the stress of micro-managing your campaigns

а	Manually Managed Bids, for most control					
	Max CF	20	В	id Modifiers		
	Set how much you're willing to pay website.	/ for each click to your	Set % modifiers on your e criteria.	modifiers on your existing bids based on your target a.		
	Campaigns in which you want to drive as much web traffic as possible within your CPC limit.		Apply modifiers to your targeting criteria (such as Demographics) to raise or lower bid on that specific segment.			
h				<i>c</i>		
b		e, Automated Bid				
0	Real-Time Enhanced CPC	e, Automated Bid		rformance Target ROAS		
Modifies bidding	Enhanced CPC to improve chance of conversions.		t CPA re chance of conversions.		ast 30 days	
Campaigns in wh	Enhanced CPC	Targe Modifies bidding to improv	<b>e chance of conversions.</b> 30 days.	Target ROAS Modifies bidding to improve value		

## Why Automated Bidding again?



Google Machine-Learning Algorithms 40% increase in ROI when Google bids to maximize your revenue Our predictive algorithm adapt bids to react quickly to constantly changing markets. Our best-in-class technology uses millions of **real-time context** and **audience signals** to bid in auctions that drive results.

# Let The Algorithm Do Its Job



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### **Automation in Display means**

# **Automated Bids**

# Automated Targeting

### Where is it?





## What is Autotargeting ?



Auto-Targeting lets AdWords add high-potential targeting to an ad group in your "Display Network Only" campaigns, helping you **automatically reach additional customers** at a similar cost per customer

### How it works



Auto-Targeting expansion algorithm looks for highly relevant inventory/users based on a variety of signals

\*<u>~</u>\*

Automatically expands your ads to auctions predicted to provide high value for your GDN campaigns



Continually refines expansion to ensure campaign performance remains at your desired ROI

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## Why Autotargeting ?







### Save time

Campaign is automatically expanded and optimized

### Explore

New inventory or customers across millions of sites in the Google display network. Reach 10-20% more customers (depending on setup) More conversions at your CPA or ROAS

## The automation journey



# **Recap: main takeaways from this session**



• Start your Display Strategy by leveraging on **your own data**:

- Remarketing
- Similar Audiences
- Expand leveraging on Google Audiences:
  - Create one campaign per targeting (eg. one campaign for In Market, a separate one for Affinity)
  - Create one AdGroup per list
- Use **Custom Affinity Audiences** to tailor Affinity Audiences to your business needs
- Stop micro managing your campaigns! Let **machine learning** automate your bids and targeting to increase the number of conversions

## **In the Next Session**

### Measurement

- Macro vs. Micro conversions
- Each objective has its own Audience Strategy
- Intro to Attribution Modeling
- Analytics Attribution Reports: give the right value to your display strategy
- Returning Users Report





## **General Display Bidding**

Understand how to adjust your bidding settings to meet your campaign goals...

	Target & Bid	Bid Only	Display Bid Adjustment
What	Restricts your ads to showing for the targeting method you've selected, like keywords.	Does not restrict your ads to showing for the targeting method you've selected.	A percentage change in your bids set for a targeting criteria.
When to Use	Ad groups with specific, restrictive targeting or when multiple targeting methods need to overlap.	Ad groups with less restrictive targeting or when bid control on specific targeting is desired.	Bidding up or down on different targeting methods to increase or decrease presence and competitive edge.
Requirements	At least one targeting method must be set as "Target and Bid" in any ad group.	One targeting method must be set as "Target and Bid" in any ad group, then bid control would be applied to others.	Cannot be used in campaigns using Automatic bidding.

## **Expansion: Auto-Targeting vs Similar Audiences**

Auto-Targeting	Similar Audiences
Automatically expands to new <b>audiences with</b> <b>significantly high probability of conversion</b> Adapts based on campaign performance	Expands to new <b>audiences with similar traits</b> as the original remarketing list
Adapts based on campaign performance	Advertiser controls conversion volumes & CPA
Designed to maximize conversion volume: increase customers and conversions at the same target CPA or ROAS	Designed for remarketing advertisers as a means to <b>maximize traffic and acquire new customers</b>
Uses your <b>existing</b> creatives, target bids, and budgets	Allows you to create a <b>new campaign</b> /ad group with unique creatives, target bids, and budget for new customers

# **Automatic Targeting**

### Conservative

- Applies less variations to your targeting
- For remarketing, it is pretty cautious
- Reach less people
- Doesn't exceed Target CPA or cost per customer
- Automatic enrollment

### Aggressive (Display Campaign Optimiser)

- Applies more variations to your targeting
- For Remarketing, it might go further based on predicted conversions
- Reach more people
- Get as many conversions as possible but get some variations of Target CPA or cost per customer
- Available for all Display Network campaigns with at least 15 conversions per month

Reminder: before making any analysis on performance, give the system the right amount of time (2+ weeks or anyway according to purchase cycle length)

## **Additional Resources**

- Targeting ads by <u>Audience Interests</u>
- Think with Google: Display Hub
- <u>Automatic Targeting</u>
- <u>Google Success stories</u>
- Ford Case Study
- Loews Case Study