

Streamlined **regulatory reporting** in Financial Services with Google Cloud

Technological challenges have made it harder to produce reports that meet evolving financial regulatory needs.

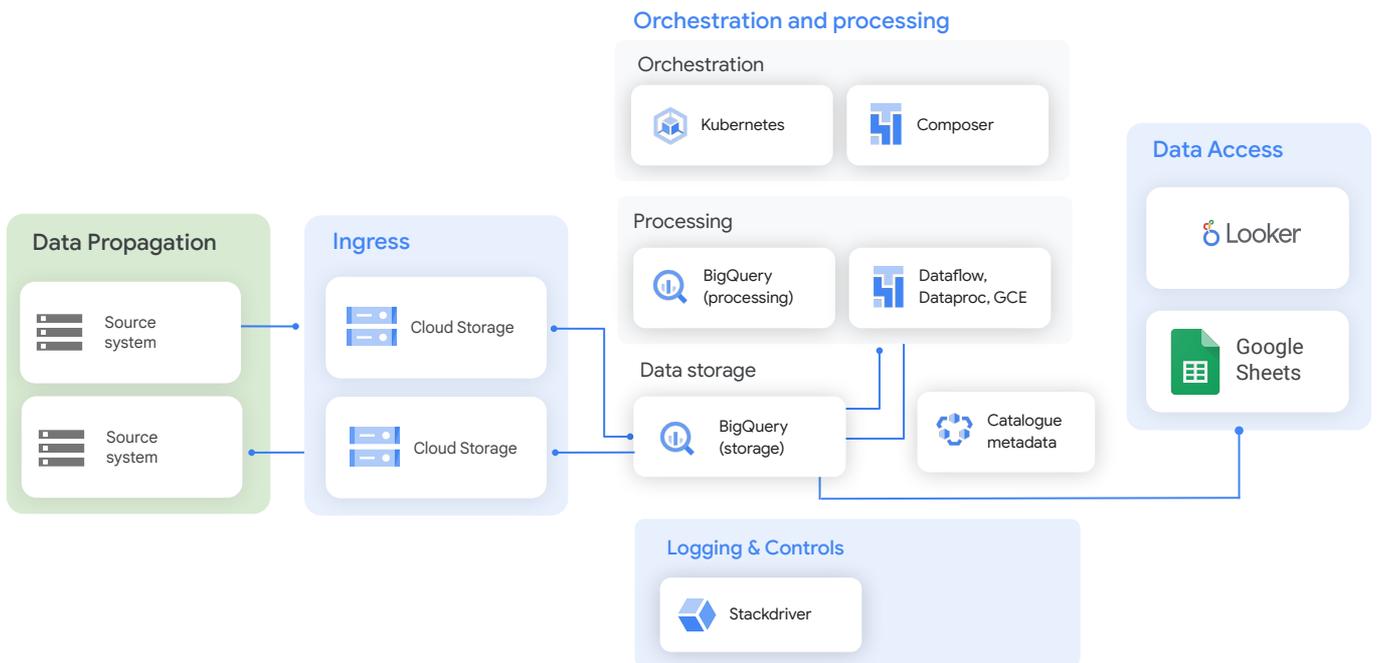
 <h3>Costly</h3> <p>Systems require heavy CapEx and multiple teams to operate.</p>	 <h3>Inefficient</h3> <p>Reports take several hours to execute and involve many manual processes.</p>	 <h3>Data silos</h3> <p>Low level databases are fragmented across the firm and may contain inconsistencies.</p>
 <h3>Poor quality of output</h3> <p>Poor quality may lead to costly fines issued by the regulator.</p>	 <h3>Vendor lock-in</h3> <p>Proprietary vendor solutions create lock-in risk and may obscure the underlying data.</p>	 <h3>Complex requirements</h3> <p>Many regulators around the world have differing regulatory requirements.</p>

Google Cloud can help transform the data supply chain in the regulatory reporting process to help produce timely and reliable reports.

 <h3>Scales up and down on demand to help maximize performance</h3> <p>Leverage a scalable serverless and on-demand model to maximize performance while minimizing operational effort.</p>	 <h3>Create regulatory reports from the same underlying granular data</h3> <p>By cheaply storing and rapidly querying large, granular datasets, BigQuery can provide a consistent source of high-quality data. This single source can serve multiple report types.</p>	 <h3>Data controls are built into the architecture at each step</h3> <p>Data controls, including Data Quality Checks, can be automatically performed at each step of the way, and results can be made available in the same data repository.</p>
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Reference architecture

Google Cloud’s regulatory reporting solution can allow you to construct a granular data architecture which enables data controls and a reduction in manual adjustments.



Why Partner with Google Cloud?



Multi-layered security built for scale

Leverage the same infrastructure and security that powers Google services



Multi-cloud choice built with open standards

Develop applications once and deploy them on-premises and across clouds



AI & ML expertise

Innovate with a fully managed data science platform & industry leading AI/ML



Fast, reliable global network

One of the largest privately owned global networks, helping to enable low latency and high performance