Customer Regulatory Notifications in Financial Services

Google Cloud provides cloud services to financial services institutions and markets globally. Customers in these industries and markets are typically regulated, and may need to notify and/or seek regulatory review (non-objection) pertaining to cloud outsourcing. This quick reference guide is designed to help our regulated customers with the notification/non-objection process.

**Considerations for Notifications**

Customers may leverage this quick reference guide to enable their engagement with regulators. Each of the below topics requires the customer to produce supporting information and documentary evidence for regulatory review. Where applicable, Google Cloud is able to support customers with producing some of the required information.

<table>
<thead>
<tr>
<th>Scope</th>
<th>Requirements</th>
<th>Information to be produced by the Customer</th>
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| Relationship with cloud service provider | ● Scope of contract  
● Exit strategy  
● Risk assessment of outsourcing  
● Overall governance | ● Contract between the Customer and Google Cloud  
● Account management & governance  
● Customer’s vendor/supplier risk management process  
● Scope, outcome & mitigations associated with Customer’s risk assessment of Google Cloud’s services  
● Customer’s approach to onboard new Google Cloud services  
● Customer’s operational risk management framework, controls and governance for cloud  
● Customer’s ability to manage ongoing risk & regulatory oversight on Google Cloud |

| Workload | ● Scope  
○ Business  
○ Geographical  
○ Data  
○ Service/Product  
○ Implementation  
○ Architecture  
○ Nature of processing  
○ Controls/guardrails | ● Overall scope of the workload, including  
○ Relevant business processes supporting regulated activity in the respective jurisdiction  
○ Deployment jurisdictions  
○ Type of data (e.g. customer/payment/personal/transaction, etc.)  
○ Cloud services and products used  
● Design & deployment  
○ Data and technical architecture  
○ Nature of processing (storage, transfer, etc.)  
○ Cross-border data transfer requirements  
○ Resilience strategy and configurations  
○ Exit strategy  
● Compliance & governance  
○ Regulatory requirements & validation  
○ Risk assessment and mitigations  
○ Security and privacy controls/guardrails  
○ Business and technical support model |

**Note:** The above information is intended to provide a high level guidance and should not be considered as Legal advice. The Customer should consult its Legal and Regulatory experts. For more information on how Google Cloud can help, contact your Google Cloud account representative.

For more information, visit [https://cloud.google.com/security/compliance/](https://cloud.google.com/security/compliance/)  
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